

F. No. 07/32/2022-DRT
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Sansad Marg,
Jeevandeep Building
New Delhi-110001
Dated, the 16th August, 2022

Vacancy Circular

Subject: – Selection for the posts of Presiding Officer in Debts Recovery Tribunals-reg.

1. Tribunal: – The Debts Recovery Tribunals (DRTs) are established under The Recovery of Debts and Bankruptcy Act, 1993 for expeditious adjudication and recovery of debts due to banks and financial institutions and for matters connected therewith or incidental thereto. There are currently 39 Debts Recovery Tribunals in India. A Presiding Officer, upon selection, may be posted at any of these places.

2. Vacancy: – Applications are being invited for the existing vacancies of Presiding Officers in (i) DRT-2 Kolkata and (ii) DRT-3 Kolkata and also to prepare a panel of candidates for filling up anticipated vacancy of Presiding officer in DRT-2, Delhi.

Name of Post	Date of vacancy
Presiding Officer, Kolkata, DRT-2	02.08.2022
Presiding officer, Kolkata, DRT-3	16.07.2022
Presiding Officer, Delhi, DRT-2	15.09.2022 (Expected)

3. Qualification: - The qualifications, eligibility, salary and other terms and conditions of the appointment of a candidate will be governed by the provisions of the Tribunal (Conditions of Service) Rules, 2021.

As per Rule 3 (8) of the Tribunal (Conditions of Service) Rules, 2021, a person shall not be qualified for appointment as Presiding Officer of Debts Recovery Tribunal, unless he, is, or has been, a District Judge.

As per proviso under Section 3(1) of the Tribunal Reforms Act, 2021, 'a person who has not completed the age of 50 years as on the last date for submission of application, shall not be eligible for appointment as a Chairperson or Member.'

4. Tenure:- As per Section 5 (i) of The Tribunal reforms Act, 2021, Presiding Officer of a DRT shall hold office for a term of four years or till he attains the age of seventy years, whichever is earlier.

5. Procedure for selection: – The Search-Cum-Section Committee constituted under the Tribunal Reforms Act 2021 for recommending names for appointment to the said post shall scrutinise, or cause to be scrutinized, the applications with respect to suitability of application for the posts by giving due weightage to qualification and experience of candidates and shortlist candidates for conducting personal interaction.